

LEADERSHIP BOARD MINUTES

May 28, 2024

Present: Michael Shaffer - Moderator	Julie Stotler
Jeff Hotmire - Vice Moderator	Diane Russell
Jan Breeden - Clerk	Pete Hotmire
Tammy Hallam - Lead Pastor	Paul Russell
Matt Thornburg - Worship/Nxt. Gen Pastor	Julie Scott

Convened at 6:30, opened with prayer.

Board met a week past the normal date to gather at the Hallam home for a carry-in meal and a time of reflection on the Leadership retreat that took place in March of this year.

Pastor Tammy began by thanking Julie Scott and the board for their work on producing a Table of Contents and an overview of the purposes and operation of the Board as well as the various committees that function within the church. This will be very useful for new members of the board and of the committees.

New Business: A \$250 scholarship was voted and approved for Mason Lynn.

Matt advised us that there is a need to replace the computer in the loft that directs the audio/visuals for the front monitors in the sanctuary. It is a minimum of ten years old and its crashes are becoming more and more frequent. He has looked into the cost and availability of a replacement. It would be approximately \$3000. The Finance Committee agrees. Funds are available from the Delaware County Community Foundation. Purchase was voted and approved.

Brief Board meeting was adjourned with prayer, followed by a meal and discussion of the retreat and what was learned as well as what parts stood out as beneficial.

Next Board Meeting June 18th, 7:00.

Eden Church  
Funds Report

06/04/2024 09:04 PM

Posted Contributions For Period: 05/01/2024 to 05/31/2024

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<u>Fund Description</u>	<u>Amount</u>
1 Undesignated	17,669.18
202 Youth Paid Events	1,874.50
405 Emergency Relief Fund	69.00
417 Misc (& Refunds)	75.00
<b>Grand Total</b>	<b>19,687.68</b>

Eden Church  
Funds Report

06/04/2024 09:08 PM

Posted Contributions For Period: 01/01/2024 to 05/31/2024

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<u>Fund Description</u>	<u>Amount</u>
Undesignated	76,262.91
103 Muncie Mission	150.00
106 Special Offerings	141.00
202 Youth Paid Events	1,874.50
210 Childrens Ministry Donations	122.44
404 Flowers	169.00
405 Emergency Relief Fund	1,034.00
407 Memorials	100.00
410 Books for groups/classes	396.00
417 Misc (& Refunds)	1,564.54
<b>Grand Total</b>	<b>81,814.39</b>

Eden Church  
**Balance Sheet**  
 Consolidated - May 2024

06/07/2024 09:11 AM

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	Current Year
<b>ASSETS</b>	
MUTUAL BANK CHECKING	\$67,754.06
PETTY CASH	50.00
	\$67,804.06
<b>TOTAL ASSETS</b>	<b>\$67,804.06</b>
<b>LIABILITIES</b>	
FEDERAL WITHHOLDING	\$484.84
SOCIAL SECURITY	970.07
MEDICARE	254.29
STATE WITHHOLDING	133.56
COUNTY WITHHOLDING	132.50
	1,975.26
<b>TOTAL LIABILITIES</b>	<b>1,975.26</b>
<b>FUNDS</b>	
OPERATING FUND	-\$19,928.53
MEMORIAL FUND	8,070.20
ENDOWMENT FUND	27,852.40
COMMUNITY FDN FUND	1.00
RESERVE FUND	19,487.34
MUSIC FUND	80.33
EMERGENCY RELIEF FUND	560.39
FUNERAL DINNER	1,176.75
SCHOLARSHIP FUND	11,058.81
SPECIAL OFFERINGS	1,438.39
PASS THROUGH FUNDS	-948.46
MAJOR MAINTENANCE FUND	16,980.18
	65,828.80
<b>TOTAL FUND BALANCE</b>	<b>65,828.80</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$67,804.06</b>

## Income and Expense Statement

06/07/2024 09:13 AM

Consolidated - May 2024 Income Statement

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	Current Period	Year to Date	Year to Date Budget	Annual Budget	Annual Budget Percentage
<b>INCOME</b>					
<b>UNDESIGNATED GIVING</b>					
Tithes and Offerings	17,611.61	76,039.69	91,666.65	220,000.00	34.56%
Other Undesignated Gifts	0.00	0.00	0.00	0.00	0.00%
Subtotal Undesignated Giving	17,611.61	76,039.69	91,666.65	220,000.00	34.56%
<i>Budgeted</i>	17,611.61	76,039.69	91,666.65	220,000.00	34.56%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
<b>OTHER INCOME</b>					
Earned Interest	3.23	16.97	0.00	0.00	0.00%
Grocery Card Receipts	0.00	0.00	0.00	0.00	0.00%
Facility Rental	0.00	0.00	0.00	0.00	0.00%
Wedding Fees	0.00	0.00	0.00	0.00	0.00%
Counseling Fees	0.00	0.00	0.00	0.00	0.00%
Flowers	0.00	169.00	0.00	0.00	0.00%
Youth Paid Events	1,874.50	1,874.50	0.00	0.00	0.00%
Other Income	75.00	1,686.98	0.00	0.00	0.00%
Subtotal Other Income	1,952.73	3,747.45	0.00	0.00	0.00%
<i>Budgeted</i>	78.23	1,703.95	0.00	0.00	0.00%
<i>Non-Budgeted</i>	1,874.50	2,043.50	0.00	0.00	
<b>DESIGNATED GIVING</b>					
Memorial Fund Donations	0.00	100.00	0.00	0.00	0.00%
Major Maintenance	0.00	0.00	0.00	0.00	0.00%
Reserve Fund Income	0.00	0.00	0.00	0.00	0.00%
Stewards Fund Donations	0.00	0.00	0.00	0.00	0.00%
Staff Fund Donations	0.00	0.00	0.00	0.00	0.00%
Music Fund Donations	0.00	0.00	0.00	0.00	0.00%
Youth Mission Fund	0.00	0.00	0.00	0.00	0.00%
Funeral Dinner Fund	0.00	0.00	0.00	0.00	0.00%
Mission Trips	0.00	0.00	0.00	0.00	0.00%
Emergency Relief Donation	69.00	1,034.00	0.00	0.00	0.00%
Scholarship Fund Donation	0.00	0.00	0.00	0.00	0.00%
Endowment Fund Donations	0.00	0.00	0.00	0.00	0.00%
Pass Through Gifts	0.00	396.00	0.00	0.00	0.00%
Hope 2009 Donations	0.00	0.00	0.00	0.00	0.00%
Eli Lily Grant	0.00	0.00	0.00	0.00	0.00%
Subtotal Designated Giving	69.00	1,530.00	0.00	0.00	0.00%
<i>Budgeted</i>	0.00	0.00	0.00	0.00	0.00%
<i>Non-Budgeted</i>	69.00	1,530.00	0.00	0.00	
<b>BENEVOLENCE GIVING</b>					
Special Offerings	0.00	141.00	0.00	0.00	0.00%
Budgeted Benevolence Gift	0.00	150.00	0.00	0.00	0.00%
Subtotal Benevolence Giving	0.00	291.00	0.00	0.00	0.00%
<i>Budgeted</i>	0.00	0.00	0.00	0.00	0.00%
<i>Non-Budgeted</i>	0.00	291.00	0.00	0.00	
<b>TOTAL INCOME</b>					
	19,633.34	81,608.14	91,666.65	220,000.00	37.09%
<i>Budgeted</i>	17,689.84	77,743.64	91,666.65	220,000.00	35.34%
<i>Non-Budgeted</i>	1,943.50	3,864.50	0.00	0.00	

## Income and Expense Statement

06/07/2024 09:13 AM

Consolidated - May 2024 Income Statement

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	Current Period	Year to Date	Year to Date Budget	Annual Budget	Annual Budget Percentage
<b>EXPENSES</b>					
<b>STAFF</b>					
<b>SALARY EXPENSES</b>					
Lead Pastor	3,994.76	19,973.80	19,973.75	47,937.00	41.67%
Worship Pastor	3,027.50	16,651.25	15,137.50	36,330.00	45.83%
Ministry Assistant	0.00	0.00	2,575.00	6,180.00	0.00%
Youth Ministry Dir.	0.00	0.00	0.00	0.00	0.00%
Music Director	0.00	0.00	0.00	0.00	0.00%
Staff Accompanist	0.00	-257.50	0.00	0.00	0.00%
Admin & Comm Associate	1,386.66	6,933.30	6,933.35	16,640.00	41.67%
Custodial Services	653.40	3,669.96	3,539.25	8,494.20	43.21%
Nursery Workers	0.00	0.00	1,009.65	2,423.20	0.00%
Pastor SECA	498.08	2,490.40	5,977.02	5,977.02	41.67%
FICA	387.67	2,065.28	2,233.40	5,360.16	38.53%
Subtotal Salary Expenses	9,948.07	51,526.49	57,378.92	129,341.58	39.84%
<i>Budgeted</i>	9,948.07	51,526.49	57,378.92	129,341.58	39.84%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
<b>STAFF BENEFITS</b>					
Pastor Housing	2,516.16	12,580.80	12,580.85	30,194.00	41.67%
Pastor Retirement	911.50	5,469.00	4,765.85	11,438.00	47.81%
Pastor Travel/Expenses	128.00	729.00	208.35	500.00	145.80%
Lead Pastor Cont. Ed.	0.00	0.00	208.35	500.00	0.00%
Worship Pastor Cont. Ed.	199.99	265.58	104.15	250.00	106.23%
Staff Development/Travel	0.00	0.00	375.00	900.00	0.00%
Subtotal Staff Benefits	3,755.65	19,044.38	18,242.55	43,782.00	43.50%
<i>Budgeted</i>	3,755.65	19,044.38	18,242.55	43,782.00	43.50%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
Subtotal Staff	13,703.72	70,570.87	75,621.47	173,123.58	40.76%
<i>Budgeted</i>	13,703.72	70,570.87	75,621.47	173,123.58	40.76%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
<b>OFFICE</b>					
Supplies/Postage/Copier	60.54	943.10	1,458.35	3,500.00	26.95%
Background Checks	0.00	95.00	62.50	150.00	63.33%
Software/Website	154.15	2,468.42	1,458.35	3,500.00	70.53%
Official Board Expenses	0.00	7.90	208.35	500.00	1.58%
Offering Envelopes	0.00	0.00	83.35	200.00	0.00%
Subtotal Office	214.69	3,514.42	3,270.90	7,850.00	44.77%
<i>Budgeted</i>	214.69	3,514.42	3,270.90	7,850.00	44.77%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
<b>FACILITY EXPENSES</b>					
<b>UTILITIES</b>					
Electric	383.59	2,297.44	3,333.35	8,000.00	28.72%
Gas	1,318.00	3,315.22	3,916.65	9,400.00	35.27%
Internet/Telephone	650.34	3,254.86	2,666.65	6,400.00	50.86%
Trash	86.00	332.00	416.65	1,000.00	33.20%
Subtotal Utilities	2,437.93	9,199.52	10,333.30	24,800.00	37.09%
<i>Budgeted</i>	2,437.93	9,199.52	10,333.30	24,800.00	37.09%

## Income and Expense Statement

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Consolidated - May 2024 Income Statement

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	Current Period	Year to Date	Year to Date Budget	Annual Budget	Annual Budget Percentage
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
Insurance	728.85	3,682.88	3,750.00	9,000.00	40.92%
Maintenance/Equipment	2,209.95	6,549.47	2,916.65	7,000.00	93.56%
Taxes	0.00	329.20	145.85	350.00	94.06%
Custodial Supplies	34.18	34.18	416.65	1,000.00	3.42%
Bus Expenses	0.00	31.35	0.00	0.00	0.00%
Subtotal Facility Expenses	5,410.91	19,826.60	17,562.45	42,150.00	47.04%
<i>Budgeted</i>	5,410.91	19,826.60	17,562.45	42,150.00	47.04%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
BOARD OF DEACONS					
Communion Supplies	0.00	0.00	0.00	0.00	0.00%
Guest Speakers	0.00	0.00	0.00	0.00	0.00%
CHRISTIAN EDUCATION					
Curriculum	0.00	143.58	208.35	500.00	28.72%
Classroom Supplies	0.00	104.86	41.65	100.00	104.86%
Children's Events	16.05	84.29	312.50	750.00	11.24%
Nursery Supplies	0.00	36.36	41.65	100.00	36.36%
Subtotal Christian Education	16.05	369.09	604.15	1,450.00	25.45%
<i>Budgeted</i>	16.05	369.09	604.15	1,450.00	25.45%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
WORSHIP					
Music	0.00	101.43	83.35	200.00	50.72%
Music Supplies	0.00	0.00	0.00	0.00	0.00%
AV Software/Licensing	0.00	529.00	541.65	1,300.00	40.69%
Worship Supplies	620.30	967.68	708.35	1,700.00	56.92%
Piano Tuning	0.00	0.00	125.00	300.00	0.00%
Children's Choir	0.00	0.00	0.00	0.00	0.00%
Guest Speakers	0.00	0.00	208.35	500.00	0.00%
Subtotal Worship	620.30	1,598.11	1,666.70	4,000.00	39.95%
<i>Budgeted</i>	620.30	1,598.11	1,666.70	4,000.00	39.95%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
YOUTH MINISTRIES					
Traction	0.00	439.19	833.35	2,000.00	21.96%
Eden Student Union	0.00	259.55	291.65	700.00	37.08%
Kingdom Kids	0.00	0.00	166.65	400.00	0.00%
Subtotal Youth Ministries	0.00	698.74	1,291.65	3,100.00	22.54%
<i>Budgeted</i>	0.00	698.74	1,291.65	3,100.00	22.54%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
BOARD OF STEWARDS					
Stewardship Supplies	0.00	0.00	0.00	0.00	0.00%
BUDGETED BENEVOLENCES					
Benevolences	0.00	0.00	416.65	1,000.00	0.00%
Friends of Hope	0.00	0.00	0.00	0.00	0.00%
Christian Ministries	0.00	0.00	0.00	0.00	0.00%
CCCC Conference	0.00	0.00	0.00	0.00	0.00%
Blood 'N Fire	0.00	0.00	0.00	0.00	0.00%
First Choice for Women	0.00	0.00	0.00	0.00	0.00%

## Income and Expense Statement

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Consolidated - May 2024 Income Statement

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	Current Period	Year to Date	Year to Date Budget	Annual Budget	Annual Budget Percentage
Church Benevolences	0.00	0.00	0.00	0.00	0.00%
Subtotal Budgeted Benevolences	0.00	0.00	416.65	1,000.00	0.00%
<i>Budgeted</i>	0.00	0.00	416.65	1,000.00	0.00%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
Subtotal Board Of Stewards	0.00	0.00	416.65	1,000.00	0.00%
<i>Budgeted</i>	0.00	0.00	416.65	1,000.00	0.00%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
<b>MINISTRY TEAMS</b>					
Mentoring Ministry	0.00	0.00	104.15	250.00	0.00%
Clothes Closet Expenses	0.00	0.00	0.00	0.00	0.00%
Subtotal Ministry Teams	0.00	0.00	104.15	250.00	0.00%
<i>Budgeted</i>	0.00	0.00	104.15	250.00	0.00%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
<b>OUTREACH</b>					
Outreach/Advertising	183.00	268.66	750.00	1,800.00	14.93%
New Ministry Expenses	102.88	239.49	416.65	1,000.00	23.95%
First Impressions Team	0.00	0.00	208.35	500.00	0.00%
Subtotal Outreach	285.88	508.15	1,375.00	3,300.00	15.40%
<i>Budgeted</i>	285.88	508.15	1,375.00	3,300.00	15.40%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
<b>OTHER EXPENSES</b>					
Flowers	27.80	27.80	166.65	400.00	6.95%
Bank Fees	0.00	0.00	270.85	650.00	0.00%
Subtotal Other Expenses	27.80	27.80	437.50	1,050.00	2.65%
<i>Budgeted</i>	27.80	27.80	437.50	1,050.00	2.65%
<i>Non-Budgeted</i>	0.00	0.00	0.00	0.00	
<b>DESIGNATED FUND EXPENSES</b>					
Memorial Fund Expenses	0.00	102.49	0.00	0.00	0.00%
Reserve Fund Expenses	0.00	0.00	0.00	0.00	0.00%
Steward Fund Expenses	0.00	0.00	0.00	0.00	0.00%
Music Fund Expenses	0.00	0.00	0.00	0.00	0.00%
Scholarship Fund Expenses	250.00	1,197.50	0.00	0.00	0.00%
Emergency Fund Expenses	882.68	1,138.58	0.00	0.00	0.00%
Special Offerings	0.00	0.00	0.00	0.00	0.00%
Funeral Dinner Expenses	0.00	0.00	0.00	0.00	0.00%
Endowment Fund Expenses	0.00	0.00	0.00	0.00	0.00%
Pass Through Gifts	0.00	1,840.38	0.00	0.00	0.00%
Major Maintenance Expense	0.00	0.00	0.00	0.00	0.00%
Subtotal Designated Fund Expenses	1,132.68	4,278.95	0.00	0.00	0.00%
<i>Budgeted</i>	0.00	0.00	0.00	0.00	0.00%
<i>Non-Budgeted</i>	1,132.68	4,278.95	0.00	0.00	
<b>TOTAL EXPENSES</b>	<b>21,412.03</b>	<b>101,392.73</b>	<b>102,350.62</b>	<b>237,273.58</b>	<b>42.73%</b>
<i>Budgeted</i>	20,279.35	97,113.78	102,350.62	237,273.58	40.93%
<i>Non-Budgeted</i>	1,132.68	4,278.95	0.00	0.00	

**Income and Expense Statement**

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Consolidated - May 2024 Income Statement

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	Current Period	Year to Date	Year to Date Budget	Annual Budget	Annual Budget Percentage
EXCESS INCOME/EXPENSES	<u><u>-\$1,778.69</u></u>	<u><u>-\$19,784.59</u></u>	<u><u>-\$10,683.97</u></u>	<u><u>-\$17,273.58</u></u>	<u><u>114.54%</u></u>
<i>Budgeted</i>	-2,589.51	-19,370.14	-10,683.97	-17,273.58	112.14%
<i>Non-Budgeted</i>	810.82	-414.45	0.00	0.00	



Eden Finance Board Minutes  
May 16, 2024

Present at the meeting were Jim Benefiel, Tammy Hallam, Pete Hotmire and Ken Wilkinson. The meeting was opened with a time of prayer in the sanctuary.

We reviewed a scholarship application from Mason Lynn. The Lynn family is on the inactive member list. The recommendation letters had many positive things to say about Mason. The board decided to suggest to the Leadership Board that a scholarship of \$250 be given to Mason.

We reviewed the financial statements. Ken suggested that we make an announcement on a Sunday morning reminding the congregation to keep up their giving through the summer months. Bob was not able to attend, but shared some comments with us by phone. There has been giving by 47 giving units so far this year. There were 53 in the same time last year. We are currently about \$7000 behind the previous year giving. He estimates that the total giving for the year may be down from \$192,000 to \$180,000.

Tammy will work with the staff to create a fun, positive way to have a giving campaign starting in the summer. This would be similar to what we usually do in the fall, but over a longer time frame.

We are still waiting to receive the Employee Retention Credit funds. We are still waiting to hear if we are accepted into the Indiana Landmark Association program.

Tammy shared that we made an insurance claim for hail damage. The final report from the insurance adjuster should be available soon. She expects it to show that the roofs, gutters and siding on all buildings should be replaced. This would be a claim of approximately \$500,000.

During our next meeting on June 20, we will start a long term discussion on how we adjust our finances for our congregation that is smaller than it used to be. This may turn into a separate task force. We will invite others that have a financial background or who are interested in the discussion. Tammy shared a possible resource from the Evangelical Covenant – Congregational Financial Leadership Training.

The computers that run the worship service stream and display monitors need replaced. This will be about \$3,000. Pete will find out how much is available from our Community Foundation account.

Tammy closed the meeting in prayer.

Respectfully submitted,  
Pete Hotmire

## Board of Trustees

June

Members present: Myra Freel, Byran Weikel, Phil Schink and Paul Russell

We were hoping to hear from Farm Bureau Insurance on the findings for hail damage from the March storm, but that information had not been finalized in time for our meeting.

Paul ask the trustees to start listing repairs or projects that might be funded if we would be fortunate and receive any grant monies from the Lilly grants,

The balance of our meeting was spent working on the Narthex doors. Phil purchased new screws and installed them in the panic bars on all the narthex doors. Thanks Phil!

Submitted by:

Paul Russell